~~1947~~ (1948) Department

Ms. SERIES

G.O. No. 4515

Dated 2-9-48

[Despatch Abstract.]

Co-operative societies - Central Banks - maximum credit limit - Enhancement to 20 times owned capital - powers conferred on the Registrar - Orders modified.

GOVERNMENT OF MADRAS

ABSTRACT

COOPERATIVE SOCIETIES - Centrals Banks - Maximum credit limit Enhancement to 20 times owned capital - powers conferred on the Registrar - Orders modified.

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DEVELOPMENT DEPARTMENT

G.O. MS.No. 4515 Dated 2-9-1948
Read the following:

G.O. Ms. No. 2625 Development D/6.7.1946.
G.O. Ms. No. 5818 Development D/16-12-1947.

Letter from the Registrar of Co-operative Societies No.Rc. 76379/48KI-Dated 20-8-1948.

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O R D E R:

In partial modification of the G.Os cited, His Excellency the Governor of Madras directs that the Registrar of Co-operative Societies shall have power to permit the Co-operative Centra Banks to borrow upto 20 times their share capital and reserve fund, also for the purpose of financing the scheme of distribution of yarn and mill cloth undertaken by the Cooperative institutions.

(Sd) x x x x x x
27.8.48

(Issued as G.O. Ms. No. 4515 Development D/2.9.48.)

To The Registrar of Co-operative Societies.

/True Copy/

SUPERINTENDENT
Madras Record Office.

SP/28.8.